

PLEASE READ THIS COPY OF THE MINUTES AND RETURN IT TO THE BOX SO THAT OTHERS CAN READ IT. IF YOU WOULD LIKE A COPY, PLEASE CONTACT TRICIA TIPTON AT 717-2587.

CLIFF ROSE HOMEOWNERS ASSOCIATION

BOARD OF DIRECTORS' MEETING: 1:30 PM Thursday, June 17, 2004, at 1713 Baltic.

BOARD MEMBERS PRESENT: Gene Covell, Wayne Cramer, Fred Kircher, Tricia Tipton, Bobbi Tyler, Don Savage

BOARD MEMBERS ABSENT: Bob Hayne, Dave Snively, Linda Wolf

COMMITTEE MEMBERS PRESENT: Paddie Braden, Laura Fitch

VISITOR: Terry Savage

TREASURER'S REPORT as of 5-31-04, by Bob Hayne (written report):

Total Funds as of 4-30-04		\$30,832.49
Income - May		
Dues	83.52	
RV Lot	66.00	
Escrow	350.00	
Interest	38.32	
Total Income		\$537.84
Expenses - May		
Utilities	6.51	
Open area maintenance	1,714.00	
Reimbursements	20.00	
Total Expenses		\$1,740.51
Funds as of 5-31-04		
Share Savings	65.58	
Money Market	5,646.32	
CD (maturity date 9-16-04)	10,412.78	
CD (maturity date 7-7-04)	10,170.77	
Regular Checking	3,334.37	
Total Funds		\$29,629.82

BOARD MEETING MINUTES of MAY 20, 2004 by Tricia Tipton:
Approved as written.

SECRETARY'S REPORT by Bobbi Tyler:
Bobbi announced that we had one new resale this month.

COMMITTEE REPORTS:

HOMEOWNER ASSOCIATION AUDIT PROCEDURE by Laura Fitch:

Fred Kircher moved to formulate a committee, create and implement a procedure for an internal annual audit. Bobbi Tyler seconded. Motion carried.

Fred Kircher moved to accept Laura Fitch as the committee chairman. Tricia Tipton seconded. Motion carried.

ESCROW TRANSFER FEE by Don Savage:

Wayne Cramer moved to amend the amount of the Transfer Fee (increased in January 2004 to \$100.00) on original lots purchased from SAVAGE ENTERPRISES INC as Seller be established at \$50.00. Gene Covell seconded. Motion carried.

LEGISLATIVE REPORT by Paddie Braden:

BIKE LANES: East Rosser has been striped for Bike Lanes. The "NO PARKING" signs are to be removed and the bike lane insignia will be affixed to the blacktop. Cars parked in a Bike Lane will be ticketed by the Police Department.

MAINTENANCE COMMITTEE by Wayne Cramer:

Tropicare Landscaping has completed the common area landscaping, tying in with the landscaping at 1304 E. Rosser.

Tropicare Landscaping has trimmed the trees growing into the pond. One Homeowner has commented to Wayne how good the pond looks now.

Gene Covell moved to authorize Wayne to spend an amount not to exceed \$1,500.00 to dredge the pond and clean out the culverts while water level is low. Fred Kircher seconded. Motion carried.

DOCUMENT REVIEW COMMITTEE by Dave Snively (by written report):

Committee is continuing it's document review

NEWSLETTER COMMITTEE by Linda Wolf (by written report):

Website discussion is ongoing.

ARCHITECTURAL CONTROL COMMITTEE by Fred Kircher:

Blueprints for one house has been received for review by the ACGCommittee.

Fred will investigate several reports of plants not being kept up or overgrown.

ADJOURNMENT:

Meeting was adjourned at 5:20PM.

NEXT BOARD MEETING:

Meeting will be held July 15, 2004, at 1:30PM at 1713 Baltic Avenue.

REMINDERS:

MEN'S BREAKFAST: First Tuesday of each month at 7:45AM at Waffles & More.

LADIES' BREAKFAST: Second Tuesday of each month at 9:00AM at Waffles & More.

REGULARLY SCHEDULED HOMEOWNER'S ASSOCIATION BOARD MEETINGS are open to all Association Members. If you are interested in attending, please call one of the Board

Members in advance of the meeting so that seating can be provided.