

CLIFF ROSE HOMEOWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2023

	Operating	Reserve	Total
Assets			
CASH			
1010 - Alliance Operating Checking - 055	\$56,602.00		\$56,602.00
1011 - ALLIANCE DEBIT CARD-241	\$1,000.00		\$1,000.00
1050 - Alliance Reserve Money Market - 872		\$50,146.98	\$50,146.98
1058 - Alliance Reesrve CD- 109(11/21/23)3.30%		\$12,029.92	\$12,029.92
Total CASH	<u>\$57,602.00</u>	<u>\$62,176.90</u>	<u>\$119,778.90</u>
ACCOUNTS RECEIVABLE			
1200 - A/R Assessments	\$1,168.00		\$1,168.00
1220 - A/R RV Assessments	\$480.00		\$480.00
1230 - A/R Fines	\$4,316.36		\$4,316.36
1250 - A/R Late/Collection Fees	\$1,455.00		\$1,455.00
1280 - A/R Other	\$81.52		\$81.52
Total ACCOUNTS RECEIVABLE	<u>\$7,500.88</u>		<u>\$7,500.88</u>
Assets Total	<u>\$65,102.88</u>	<u>\$62,176.90</u>	<u>\$127,279.78</u>

CLIFF ROSE HOMEOWNERS ASSOCIATION INC
BALANCE SHEET
3/31/2023

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - Prepaid Owner Assessments	\$2,869.52		\$2,869.52
Total LIABILITIES	<u>\$2,869.52</u>		<u>\$2,869.52</u>
EQUITY			
3200 - Operating Equity	\$21,990.27		\$21,990.27
3500 - Reserve Equity		\$55,802.19	\$55,802.19
Total EQUITY	<u>\$21,990.27</u>	<u>\$55,802.19</u>	<u>\$77,792.46</u>
Net Income	<u>\$40,243.09</u>	<u>\$6,374.71</u>	<u>\$46,617.80</u>
Liabilities and Equity Total	<u>\$65,102.88</u>	<u>\$62,176.90</u>	<u>\$127,279.78</u>

CLIFF ROSE HOMEOWNERS ASSOCIATION INC
INCOME STATEMENT - Operating
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023			1/1/2023 - 3/31/2023			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$0.00	\$0.00	\$0.00	\$41,600.00	\$41,600.00	\$0.00	\$41,600.00	\$0.00
4110 - RV Assessments	(\$480.00)	\$0.00	(\$480.00)	\$5,740.00	\$7,200.00	(\$1,460.00)	\$7,200.00	\$1,460.00
4310 - Assessment Interest	\$11.80	\$0.00	\$11.80	\$54.05	\$0.00	\$54.05	\$0.00	(\$54.05)
4330 - Late Fees	\$0.00	\$0.00	\$0.00	\$375.00	\$0.00	\$375.00	\$0.00	(\$375.00)
4350 - Lien/Collection Fees	\$550.00	\$0.00	\$550.00	\$1,470.00	\$0.00	\$1,470.00	\$0.00	(\$1,470.00)
4600 - Interest Income	\$0.00	\$0.00	\$0.00	\$2.02	\$0.00	\$2.02	\$0.00	(\$2.02)
4800 - Violation Fines	\$600.00	\$0.00	\$600.00	\$1,400.00	\$0.00	\$1,400.00	\$0.00	(\$1,400.00)
Total INCOME	\$681.80	\$0.00	\$681.80	\$50,641.07	\$48,800.00	\$1,841.07	\$48,800.00	(\$1,841.07)
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	(\$6,311.00)	(\$6,311.00)	\$0.00	(\$6,311.00)	\$0.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	(\$6,311.00)	(\$6,311.00)	\$0.00	(\$6,311.00)	\$0.00
Total Income	\$681.80	\$0.00	\$681.80	\$44,330.07	\$42,489.00	\$1,841.07	\$42,489.00	(\$1,841.07)
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
5400 - Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,200.00	\$3,200.00
5500 - Legal Fees	\$0.00	\$83.33	\$83.33	\$534.50	\$249.99	(\$284.51)	\$1,000.00	\$465.50
5530 - Lien/Collection Costs	\$45.00	\$0.00	(\$45.00)	\$65.00	\$0.00	(\$65.00)	\$0.00	(\$65.00)
5600 - Management Fees	\$540.75	\$540.75	\$0.00	\$1,622.25	\$1,622.25	\$0.00	\$6,489.00	\$4,866.75
5650 - Meetings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00
5800 - Office Supplies	\$34.60	\$41.67	\$7.07	\$39.85	\$125.01	\$85.16	\$500.00	\$460.15
5810 - Postage	\$45.63	\$83.33	\$37.70	\$348.73	\$249.99	(\$98.74)	\$1,000.00	\$651.27
5820 - Printing	\$88.35	\$166.67	\$78.32	\$1,285.75	\$500.01	(\$785.74)	\$2,000.00	\$714.25
5860 - Social Committee	\$0.00	\$50.00	\$50.00	\$175.00	\$150.00	(\$25.00)	\$600.00	\$425.00
5900 - Website	\$5.30	\$0.00	(\$5.30)	\$15.90	\$0.00	(\$15.90)	\$500.00	\$484.10
5925 - Garage Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
Total ADMINISTRATIVE	\$759.63	\$1,465.75	\$706.12	\$4,086.98	\$3,397.25	(\$689.73)	\$16,289.00	\$12,202.02

CLIFF ROSE HOMEOWNERS ASSOCIATION INC
INCOME STATEMENT - Operating
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023			1/1/2023 - 3/31/2023			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>COMMON AREA</u>								
6080 - Fire Mitigation	\$0.00	\$583.33	\$583.33	\$0.00	\$1,749.99	\$1,749.99	\$7,000.00	\$7,000.00
6300 - Landscape Maintenance	\$0.00	\$1,250.00	\$1,250.00	\$0.00	\$3,750.00	\$3,750.00	\$15,000.00	\$15,000.00
6305 - Landscape Maintenance - Weed Trim	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00	\$1,000.00
6310 - Landscape Supplies/Labor	\$0.00	\$41.67	\$41.67	\$0.00	\$125.01	\$125.01	\$500.00	\$500.00
6400 - Pest & Weed Control: RV Lot	\$0.00	\$125.00	\$125.00	\$0.00	\$375.00	\$375.00	\$1,500.00	\$1,500.00
6500 - Repairs & Maintenance	\$0.00	\$83.33	\$83.33	\$0.00	\$249.99	\$249.99	\$1,000.00	\$1,000.00
<u>Total COMMON AREA</u>	\$0.00	\$2,083.33	\$2,083.33	\$0.00	\$6,249.99	\$6,249.99	\$26,000.00	\$26,000.00
<u>TAXES/OTHER EXPENSES</u>								
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
8800 - Taxes - Federal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$200.00	\$200.00
Total Expense	\$759.63	\$3,549.08	\$2,789.45	\$4,086.98	\$9,647.24	\$5,560.26	\$42,489.00	\$38,402.02
Operating Net Income	(\$77.83)	(\$3,549.08)	\$3,471.25	\$40,243.09	\$32,841.76	\$7,401.33	\$0.00	(\$40,243.09)

CLIFF ROSE HOMEOWNERS ASSOCIATION INC
INCOME STATEMENT - Reserve
3/1/2023 - 3/31/2023

Accounts	3/1/2023 - 3/31/2023			1/1/2023 - 3/31/2023			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>INCOME</u>								
4610 - Interest Income - Reserve	\$40.57	\$0.00	\$40.57	\$63.71	\$0.00	\$63.71	\$0.00	(\$63.71)
<u>Total INCOME</u>	\$40.57	\$0.00	\$40.57	\$63.71	\$0.00	\$63.71	\$0.00	(\$63.71)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$6,311.00	\$6,311.00	\$0.00	\$6,311.00	\$0.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	\$6,311.00	\$6,311.00	\$0.00	\$6,311.00	\$0.00
Total Reserve Income	\$40.57	\$0.00	\$40.57	\$6,374.71	\$6,311.00	\$63.71	\$6,311.00	(\$63.71)

CLIFF ROSE HOMEOWNERS ASSOCIATION INC

Income Statement - Operating

1/1/2023 - 3/31/2023

	Jan 2023	Feb 2023	Mar 2023	Total
Income				
<u>INCOME</u>				
4100 - Homeowner Assessments	\$41,600.00	\$0.00	\$0.00	\$41,600.00
4110 - RV Assessments	\$6,720.00	(\$500.00)	(\$480.00)	\$5,740.00
4310 - Assessment Interest	\$27.64	\$14.61	\$11.80	\$54.05
4330 - Late Fees	\$0.00	\$375.00	\$0.00	\$375.00
4350 - Lien/Collection Fees	\$0.00	\$920.00	\$550.00	\$1,470.00
4600 - Interest Income	\$1.06	\$0.96	\$0.00	\$2.02
4800 - Violation Fines	\$350.00	\$450.00	\$600.00	\$1,400.00
<u>Total INCOME</u>	<u>\$48,698.70</u>	<u>\$1,260.57</u>	<u>\$681.80</u>	<u>\$50,641.07</u>
<u>TRANSFER BETWEEN FUNDS</u>				
8900 - Transfer to Reserves	(\$6,311.00)	\$0.00	\$0.00	(\$6,311.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$6,311.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$6,311.00)</u>
<i>Total Income</i>	\$42,387.70	\$1,260.57	\$681.80	\$44,330.07
Expense				
<u>ADMINISTRATIVE</u>				
5500 - Legal Fees	\$534.50	\$0.00	\$0.00	\$534.50
5530 - Lien/Collection Costs	\$10.00	\$10.00	\$45.00	\$65.00
5600 - Management Fees	\$540.75	\$540.75	\$540.75	\$1,622.25
5800 - Office Supplies	\$3.50	\$1.75	\$34.60	\$39.85
5810 - Postage	\$292.40	\$10.70	\$45.63	\$348.73
5820 - Printing	\$1,081.15	\$116.25	\$88.35	\$1,285.75
5860 - Social Committee	\$175.00	\$0.00	\$0.00	\$175.00
5900 - Website	\$5.30	\$5.30	\$5.30	\$15.90
<u>Total ADMINISTRATIVE</u>	<u>\$2,642.60</u>	<u>\$684.75</u>	<u>\$759.63</u>	<u>\$4,086.98</u>
<i>Total Expense</i>	\$2,642.60	\$684.75	\$759.63	\$4,086.98
<u>Operating Net Income</u>	<u>\$39,745.10</u>	<u>\$575.82</u>	<u>(\$77.83)</u>	<u>\$40,243.09</u>

CLIFF ROSE HOMEOWNERS ASSOCIATION INC

Income Statement - Reserve

1/1/2023 - 3/31/2023

	Jan 2023	Feb 2023	Mar 2023	Total
Reserve Income				
<u>INCOME</u>				
4610 - Interest Income - Reserve	\$11.89	\$11.25	\$40.57	\$63.71
<u>Total INCOME</u>	\$11.89	\$11.25	\$40.57	\$63.71
 <u>TRANSFER BETWEEN FUNDS</u>				
9000 - Transfer From Operating	\$6,311.00	\$0.00	\$0.00	\$6,311.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$6,311.00	\$0.00	\$0.00	\$6,311.00
 <i>Total Reserve Income</i>	\$6,322.89	\$11.25	\$40.57	\$6,374.71
 Reserve Expense				
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$6,322.89	\$11.25	\$40.57	\$6,374.71