



Cliff Rose Bid Policy

May 22nd 2025

Pursuant to the Declaration of Covenants, Conditions, and Restrictions, Bylaws, and other governing documents for the Cliff Rose Homeowners Association (CRHOA), the Board of Directors (Board) may adopt Rules and Regulations relating to the following:

POLICY

1. For work or services expected to cost approximately \$10,000 or above, 3 written bids shall be requested from separate vendors.
2. For work or services expected to cost between approximately \$3,000 and \$10,000, 2 written bids shall be requested from separate vendors.
3. For work or services expected to cost between approximately \$500 and \$3,000, 1 written bid shall be requested.
4. Written bids must be submitted on a standalone document.
5. Bid deposits shall be no more than 25% of the total cost, unless approved by the Board.
6. If an attempt is made to solicit a bid and no bid is received, or a contractor formally declines to bid, that attempt shall count as one bid toward fulfilling the bid requirement for the project.