

CLIFF ROSE HOMEOWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2024

	Operating	Reserve	Total
Assets			
CASH			
1010 - Alliance Operating Checking - 0055	\$62,733.93		\$62,733.93
1011 - Alliance Debit Card-9241	\$1,000.00		\$1,000.00
1050 - Alliance Reserve Money Market - 7872		\$49,163.92	\$49,163.92
1058 - Alliance Reserve CD- 3109(8/21/2024)4.5%		\$12,521.98	\$12,521.98
Total CASH	<u>\$63,733.93</u>	<u>\$61,685.90</u>	<u>\$125,419.83</u>
ACCOUNTS RECEIVABLE			
1200 - A/R Assessments	\$1,855.81		\$1,855.81
1230 - A/R Fines	\$7,266.00		\$7,266.00
1250 - A/R Late/Collection Fees	\$4,264.38		\$4,264.38
1280 - A/R Other	\$151.78		\$151.78
Total ACCOUNTS RECEIVABLE	<u>\$13,537.97</u>		<u>\$13,537.97</u>
OTHER ASSETS			
1600 - Prepaid Expense	\$860.00		\$860.00
Total OTHER ASSETS	<u>\$860.00</u>		<u>\$860.00</u>
A/R ALLOWANCE			
1290 - Allowance For Doubful Accounts	(\$2,800.00)		(\$2,800.00)
Total A/R ALLOWANCE	<u>(\$2,800.00)</u>		<u>(\$2,800.00)</u>
Assets Total	<u>\$75,331.90</u>	<u>\$61,685.90</u>	<u>\$137,017.80</u>

CLIFF ROSE HOMEOWNERS ASSOCIATION INC
BALANCE SHEET
4/30/2024

	Operating	Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - Prepaid Owner Assessments	\$1,141.17		\$1,141.17
2250 - Accrued Expense	\$225.00		\$225.00
Total LIABILITIES	<u>\$1,366.17</u>	<u>\$0.00</u>	<u>\$1,366.17</u>
EQUITY			
3200 - Operating Equity	\$38,298.13		\$38,298.13
3500 - Reserve Equity		\$48,664.20	\$48,664.20
Total EQUITY	<u>\$38,298.13</u>	<u>\$48,664.20</u>	<u>\$86,962.33</u>
Net Income	<u>\$35,667.60</u>	<u>\$13,021.70</u>	<u>\$48,689.30</u>
Liabilities and Equity Total	<u>\$75,331.90</u>	<u>\$61,685.90</u>	<u>\$137,017.80</u>

CLIFF ROSE HOMEOWNERS ASSOCIATION INC
INCOME STATEMENT - Operating
4/1/2024 - 4/30/2024

Accounts	4/1/2024 - 4/30/2024			1/1/2024 - 4/30/2024			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
<u>INCOME</u>								
4100 - Homeowner Assessments	\$0.00	\$0.00	\$0.00	\$50,416.95	\$49,920.00	\$496.95	\$49,920.00	(\$496.95)
4110 - RV Assessments	\$0.00	\$0.00	\$0.00	\$4,128.00	\$3,000.00	\$1,128.00	\$6,000.00	\$1,872.00
4310 - Assessment Interest	\$18.00	\$0.00	\$18.00	\$116.86	\$0.00	\$116.86	\$0.00	(\$116.86)
4330 - Late Fees	\$0.00	\$0.00	\$0.00	\$555.00	\$0.00	\$555.00	\$0.00	(\$555.00)
4350 - Lien/Collection Fees	\$1,125.00	\$83.33	\$1,041.67	\$4,655.00	\$333.32	\$4,321.68	\$1,000.00	(\$3,655.00)
4600 - Interest Income	\$1.32	\$0.00	\$1.32	\$5.58	\$0.00	\$5.58	\$0.00	(\$5.58)
4800 - Violation Fines	\$1,000.00	\$0.00	\$1,000.00	(\$1,075.36)	\$0.00	(\$1,075.36)	\$0.00	\$1,075.36
Total INCOME	\$2,144.32	\$83.33	\$2,060.99	\$58,802.03	\$53,253.32	\$5,548.71	\$56,920.00	(\$1,882.03)
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - Transfer to Reserves	\$0.00	\$0.00	\$0.00	(\$12,816.55)	(\$4,816.55)	(\$8,000.00)	(\$4,816.55)	\$8,000.00
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	(\$12,816.55)	(\$4,816.55)	(\$8,000.00)	(\$4,816.55)	\$8,000.00
Total Income	\$2,144.32	\$83.33	\$2,060.99	\$45,985.48	\$48,436.77	(\$2,451.29)	\$52,103.45	\$6,117.97
Expense								
<u>ADMINISTRATIVE</u>								
5100 - Accounting/Tax Prep Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00	\$500.00
5400 - Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,990.00	\$3,990.00
5500 - Legal Fees	\$108.00	\$0.00	(\$108.00)	\$1,476.00	\$250.00	(\$1,226.00)	\$1,000.00	(\$476.00)
5530 - Lien/Collection Costs	\$1,525.00	\$83.33	(\$1,441.67)	\$4,040.00	\$333.32	(\$3,706.68)	\$1,000.00	(\$3,040.00)
5600 - Management Fees	\$567.79	\$567.79	\$0.00	\$2,271.16	\$2,271.16	\$0.00	\$6,813.45	\$4,542.29
5650 - Meetings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00
5800 - Office Supplies	\$19.20	\$12.50	(\$6.70)	\$87.85	\$50.00	(\$37.85)	\$150.00	\$62.15
5810 - Postage	\$148.72	\$50.00	(\$98.72)	\$523.80	\$450.00	(\$73.80)	\$1,200.00	\$676.20
5820 - Printing	\$34.40	\$100.00	\$65.60	\$1,275.95	\$1,300.00	\$24.05	\$3,000.00	\$1,724.05
5860 - Social Committee	\$250.00	\$0.00	(\$250.00)	\$296.75	\$175.00	(\$121.75)	\$700.00	\$403.25
5900 - Website	\$28.47	\$300.00	\$271.53	\$44.37	\$316.50	\$272.13	\$500.00	\$455.63
Total ADMINISTRATIVE	\$2,681.58	\$1,113.62	(\$1,567.96)	\$10,015.88	\$5,645.98	(\$4,369.90)	\$19,253.45	\$9,237.57

CLIFF ROSE HOMEOWNERS ASSOCIATION INC
INCOME STATEMENT - Operating
4/1/2024 - 4/30/2024

Accounts	4/1/2024 - 4/30/2024			1/1/2024 - 4/30/2024			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>COMMON AREA</u>								
6080 - Fire Mitigation	\$0.00	\$7,500.00	\$7,500.00	\$0.00	\$7,500.00	\$7,500.00	\$15,000.00	\$15,000.00
6300 - Landscape Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$16,000.00	\$16,000.00
6400 - Pest & Weed Control: RV Lot	\$0.00	\$1,200.00	\$1,200.00	\$0.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
6505 - Repairs & Maintenance: RV Lot	\$94.23	\$41.67	(\$52.56)	\$116.00	\$166.68	\$50.68	\$500.00	\$384.00
<u>Total COMMON AREA</u>	\$94.23	\$8,741.67	\$8,647.44	\$116.00	\$8,866.68	\$8,750.68	\$32,700.00	\$32,584.00
<u>TAXES/OTHER EXPENSES</u>								
8280 - Corporation Commission	\$40.00	\$0.00	(\$40.00)	\$40.00	\$0.00	(\$40.00)	\$50.00	\$10.00
8800 - Taxes - Federal	\$96.00	\$50.00	(\$46.00)	\$96.00	\$50.00	(\$46.00)	\$50.00	(\$46.00)
8850 - Taxes - State	\$50.00	\$50.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00	\$0.00
<u>Total TAXES/OTHER EXPENSES</u>	\$186.00	\$100.00	(\$86.00)	\$186.00	\$100.00	(\$86.00)	\$150.00	(\$36.00)
Total Expense	\$2,961.81	\$9,955.29	\$6,993.48	\$10,317.88	\$14,612.66	\$4,294.78	\$52,103.45	\$41,785.57
Operating Net Income	(\$817.49)	(\$9,871.96)	\$9,054.47	\$35,667.60	\$33,824.11	\$1,843.49	\$0.00	(\$35,667.60)

CLIFF ROSE HOMEOWNERS ASSOCIATION INC
INCOME STATEMENT - Reserve
4/1/2024 - 4/30/2024

Accounts	4/1/2024 - 4/30/2024			1/1/2024 - 4/30/2024			Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance		
Reserve Income								
<u>INCOME</u>								
4610 - Interest Income - Reserve	\$52.67	\$0.00	\$52.67	\$205.15	\$0.00	\$205.15	\$0.00	(\$205.15)
<u>Total INCOME</u>	\$52.67	\$0.00	\$52.67	\$205.15	\$0.00	\$205.15	\$0.00	(\$205.15)
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - Transfer From Operating	\$0.00	\$0.00	\$0.00	\$12,816.55	\$4,816.55	\$8,000.00	\$4,816.55	(\$8,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	\$12,816.55	\$4,816.55	\$8,000.00	\$4,816.55	(\$8,000.00)
Total Reserve Income	\$52.67	\$0.00	\$52.67	\$13,021.70	\$4,816.55	\$8,205.15	\$4,816.55	(\$8,205.15)

CLIFF ROSE HOMEOWNERS ASSOCIATION INC

Income Statement - Operating

1/1/2024 - 4/30/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	Total
Income					
<u>INCOME</u>					
4100 - Homeowner Assessments	\$50,040.00	\$376.95	\$0.00	\$0.00	\$50,416.95
4110 - RV Assessments	\$4,128.00	\$0.00	\$0.00	\$0.00	\$4,128.00
4310 - Assessment Interest	\$56.63	\$26.78	\$15.45	\$18.00	\$116.86
4330 - Late Fees	(\$30.00)	\$585.00	\$0.00	\$0.00	\$555.00
4350 - Lien/Collection Fees	\$45.00	\$2,390.00	\$1,095.00	\$1,125.00	\$4,655.00
4600 - Interest Income	\$1.49	\$1.32	\$1.45	\$1.32	\$5.58
4800 - Violation Fines	(\$2,400.00)	(\$225.36)	\$550.00	\$1,000.00	(\$1,075.36)
<u>Total INCOME</u>	<u>\$51,841.12</u>	<u>\$3,154.69</u>	<u>\$1,661.90</u>	<u>\$2,144.32</u>	<u>\$58,802.03</u>
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - Transfer to Reserves	(\$12,816.55)	\$0.00	\$0.00	\$0.00	(\$12,816.55)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$12,816.55)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$12,816.55)</u>
<i>Total Income</i>	\$39,024.57	\$3,154.69	\$1,661.90	\$2,144.32	\$45,985.48
Expense					
<u>ADMINISTRATIVE</u>					
5400 - Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5500 - Legal Fees	\$0.00	\$0.00	\$1,368.00	\$108.00	\$1,476.00
5530 - Lien/Collection Costs	\$55.00	\$2,460.00	\$0.00	\$1,525.00	\$4,040.00
5600 - Management Fees	\$567.79	\$567.79	\$567.79	\$567.79	\$2,271.16
5800 - Office Supplies	\$5.25	\$2.40	\$61.00	\$19.20	\$87.85
5810 - Postage	\$310.99	\$20.86	\$43.23	\$148.72	\$523.80
5820 - Printing	\$1,064.45	\$56.30	\$120.80	\$34.40	\$1,275.95
5860 - Social Committee	\$46.75	\$0.00	\$0.00	\$250.00	\$296.75
5900 - Website	\$5.30	\$5.30	\$5.30	\$28.47	\$44.37
<u>Total ADMINISTRATIVE</u>	<u>\$2,055.53</u>	<u>\$3,112.65</u>	<u>\$2,166.12</u>	<u>\$2,681.58</u>	<u>\$10,015.88</u>
<u>COMMON AREA</u>					
6505 - Repairs & Maintenance: RV Lot	\$0.00	\$0.00	\$21.77	\$94.23	\$116.00
<u>Total COMMON AREA</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$21.77</u>	<u>\$94.23</u>	<u>\$116.00</u>

CLIFF ROSE HOMEOWNERS ASSOCIATION INC

Income Statement - Operating

1/1/2024 - 4/30/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	Total
<u>TAXES/OTHER EXPENSES</u>					
8280 - Corporation Commission	\$0.00	\$0.00	\$0.00	\$40.00	\$40.00
8800 - Taxes - Federal	\$0.00	\$0.00	\$0.00	\$96.00	\$96.00
8850 - Taxes - State	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	\$186.00	\$186.00
<i>Total Expense</i>	\$2,055.53	\$3,112.65	\$2,187.89	\$2,961.81	\$10,317.88
Operating Net Income	\$36,969.04	\$42.04	(\$525.99)	(\$817.49)	\$35,667.60

CLIFF ROSE HOMEOWNERS ASSOCIATION INC

Income Statement - Reserve

1/1/2024 - 4/30/2024

	Jan 2024	Feb 2024	Mar 2024	Apr 2024	Total
Reserve Income					
<u>INCOME</u>					
4610 - Interest Income - Reserve	\$50.80	\$51.98	\$49.70	\$52.67	\$205.15
<u>Total INCOME</u>	\$50.80	\$51.98	\$49.70	\$52.67	\$205.15
 <u>TRANSFER BETWEEN FUNDS</u>					
9000 - Transfer From Operating	\$12,816.55	\$0.00	\$0.00	\$0.00	\$12,816.55
<u>Total TRANSFER BETWEEN FUNDS</u>	\$12,816.55	\$0.00	\$0.00	\$0.00	\$12,816.55
 <i>Total Reserve Income</i>	\$12,867.35	\$51.98	\$49.70	\$52.67	\$13,021.70
 Reserve Expense					
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$12,867.35	\$51.98	\$49.70	\$52.67	\$13,021.70